

**FORMAT OF INDEMNITY BOND FOR TRANSMISSION OF SHARES WITHOUT PRODUCING
PROBATE / SUCCESSION CERTIFICATE / LETTERS OF ADMINISTRATION**

(Please type this indemnity bond after carefully reading the notes mentioned below the format)

To,
The Company Secretary,
(Name of the Company)
Address of the Company

WHEREAS

(Number of shares) Equity shares bearing Distinctive numbers from _____ to _____ of the face value of Rs. ___/- each and on which Rs. ___/- per share is paid comprised in the Share Certificate No(s). _____ of (name of the company) having its registered office at (address of the company) are standing in the name of Late Shri./Smt. (name of the deceased) in the Register of Members of the (name of the company). The deceased was holding ___ shares of the following description

<u>Folio No.</u>	<u>Certificate Nos.</u>	<u>Distinctive Nos.</u>	<u>Shares covered in each certificate</u>
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WHEREAS:

Shri./Smt. (name of the deceased) expired on (date of death) leaving behind him/her the following heirs :

<u>Sr. No.</u>	<u>Name & Address Of the legal heir</u>	<u>Age</u>	<u>Relationship with the deceased</u>
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1.

2.

3.

AND WHEREAS :

The above mentioned shares were separate and self acquired property of the deceased. According to the law of Intestate Succession applicable to him/her by which he/she was governed at the time of his/her death, the person(s) mentioned herein above is/are the only heir(s) of the deceased. He/She/They is/are entitled to inherit solely/jointly the aforesaid shares covered under Folio No. _____ held by the deceased.

NOW THEREFORE :

I/We, (name of the applicant(s)) aged ___ years, an Indian Inhabitant / NRI presently residing at (address of the applicant/s) approach the Company to transmit the shares covered under Folio No. _____ and bearing Certificate No(s). _____ held by the deceased in my/our favour and enter my/our name(s) in the Register of Members of the Company without production of Probate of the Will / Letters of Administration or Succession Certificate from the Court of competent jurisdiction. In consideration of the Company having agreed to transmit and register the aforesaid shares in my/our name on my/our executing a bond in favour of the Company.

Upon the Company transmitting and registering the shares held by the deceased, I/We the undersigned applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or dividends or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

IN WITNESS WHEREOF I/We, the applicant(s) herein has/have signed and set my/our hands on this _____ day of _____ 20....

Name and address of the Applicant(s)

Signature of the Applicant(s)

- | | |
|----|----|
| 1. | 1. |
| 2. | 2. |
| 3. | 3. |

Name and address of Witness

Signature of the Witness

- | | |
|----|----|
| 1. | 1. |
| 2. | 2. |

Place ;

Date:

1. Request letter from Claimant duly filled and signed.
2. Indemnity made on appropriate non-judicial stamp paper of Rs 500/-duly notarized. (Format Enclosed)
3. Affidavit made on appropriate non-judicial stamp paper of Rs 100/-duly notarized. (Format Enclosed)
4. Details as per the documents you are annexing. Please do not just type this format as it is.
5. It should be executed by the Applicant.
6. NOC to be given by individual legal heir separately duly Notarized or attested by a Gazette officer and executed by all the legal heir of the deceased holder.
7. In case of Legal heir's renouncing their rights, they are required to submit individual NOC along with identification proof.
8. Legal heirs renouncing their rights should not sign the Indemnity Bond.
9. Details of all the legal heirs required to be mentioned in Indemnity Bond inclusive of renounces.
10. Maximum of only three legal heirs can apply for transmission.
11. Each Witness must attach attested copy of his PAN Card.
12. Original Death Certificate or copy of the death certificate should be Notary attested.
13. Self-attested copy of PAN card.
14. Self-attested copy of Telephone Bill/ Electricity bill (not older than 3 month) and Voter Id
15. Signature Attestation by Bank on the Bank's Letter head
16. Notary attested copy of ration card OR Legal Heirship Certificate from Tahsildar office.